

Mitteilung an alle Anteilseigner der Skyline Umbrella Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgender Fond ist betroffen:

IE00BYV3WG54 Skyline Umbrella Levendi Thornbridge Defined Return – Accum A GBP CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MomentumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Momentum ausgewiesenen Gebühren und die auf MomentumOffice angegebenen Annahmeschlusszeiten gelten.

This notice ("Notice") is sent to you as a shareholder ("Shareholder") of Levendi Thornbridge Defined Return Fund (the "Fund"), a sub-fund of Skyline Umbrella Fund ICAV (the "ICAV"). It is important and requires your immediate attention. If you do not fully understand the contents of the Notice, or if you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor.

The directors of the ICAV (the "Directors") have taken all reasonable care to ensure that, as at the date of this Notice, the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Notice.

NOTICE TO SHAREHOLDERS
OF
LEVENDI THORNBRIDGE DEFINED RETURN FUND
A SUB-FUND OF
SKYLINE UMBREALLA FUND ICAV

(An Irish collective asset-management vehicle variable capital with registered number C64176 constituted as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended))

DATED 1st MARCH 2021

If you sold or otherwise transferred your holding in the Fund, please send this Notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

SKYLINE UMBRELLA FUND ICAV
(an umbrella fund with segregated liability between sub-funds)

1st March 2021

Please note that, unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the prospectus for the ICAV dated 5 January 2021 (the "Prospectus") and the supplement of Levendi Thornbridge Defined Return Fund dated 5 January 2021 (the "Supplement").

Dear Shareholder

We wish to notify you that we will make certain non-material amendments to the Supplement, details of which are summarised below.

Unless otherwise defined, all capitalised terms herein shall have the meanings ascribed to them in the Prospectus.

1. NOTIFICATION OF ADDITIONAL NON-MATERIAL AMENDMENTS OF THE INVESTMENT OBJECTIVE AND INVESTMENT POLICY

We wish to notify you that we propose to make the following non-material amendments to the Supplement:

- 1.1 update the *Investment Objective* to replace LIBOR with SONIA as LIBOR will be phased out in 2021;
- 1.2 update the *Investment Policy* to replace LIBOR with SONIA as LIBOR will be phased out in 2021;
- 1.3 update the *Investment Policy* to include wording in order to comply with the provisions of the Sustainable Finance Disclosure Regulation ("SFDR") as applicable to the Fund.

The proposed changes to the Supplement are subject to the approval of the Central Bank.

Effect of Approval of Investment Objective and Policy changes

The proposed changes to the investment objective and policies will be implemented on or around one week from the date of this notice (the "Effective Date") subject to Central Bank approval.

If you do not agree with the proposed changes, you have the right to redeem your shares out of the ICAV, free of charge prior to the change being implemented on the Effective Date. After the Effective Date redemptions will only be available in accordance with the terms in the Prospectus.

Action to be taken

Please note that this Notice requires no action on your part as the aforementioned changes do not require Shareholder approval. Please contact the Investment Manager at michael.jealous@levendi-im.com in the event that you require further information with respect to this Notice.

Yours sincerely,



Director
for and on behalf of
Skyline Umbrella Fund ICAV

*Registered Office: 49 Dawson Street, Dublin 2, Ireland. Registered in Ireland 483111
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